

RECORD OF DECISION MADE UNDER DELEGATED AUTHORITY

***PART 1 – PUBLIC DOCUMENT**

SERVICE DIRECTORATE: RESOURCES

1. DECISION TAKEN

1.1 To award the Council's banking Contact to Lloyds bank for a period of 6 years with the option to extend for a further 4 years.

2. DECISION TAKER

2.1 Ian Couper Service Director; Resources

3. DATE DECISION TAKEN:

13 February 2023

4. REASON FOR DECISION

- 4.1 This contract has widespread implications throughout the Council so with the current provider on a Framework agreement the option to renew with them through this mechanism will be taken forward avoiding any unnecessary disruption to our banking provision.
- 4.2 The bank's tariffs on the Framework agreement are lower in total based on current usage than the existing contract.

5. ALTERNATIVE OPTIONS CONSIDERED

- 5.1 The current provider gave the most economically advantageous tender when this contract was last awarded, and their fees are now lower than that tender. The provider has delivered a good level of service, and there is quite a high cost of change with this type of contract. Therefore the option of a tender exercise was discounted.

6. CONSULTATION (INCLUDING THE EFFECT ON STAKEHOLDERS, PARTNERS AND THE PUBLIC)

- 6.1 None applicable.

7. FORWARD PLAN

- 7.1 This decision is not a key Executive decision and has therefore not been referred to in the Forward Plan.

8. BACKGROUND/ RELEVANT CONSIDERATIONS

- 8.1 A tender procurement took place in 2013/14 for the provision of the Council's banking services. The Council awarded the contract to Lloyds Bank PLC for a period of five years with the option to extend being exercised. The current banking contract (after extension) therefore expires on 31/03/23.

- 8.2 This was an enormous undertaking at the time as the Council's existing bankers were not awarded the contract. The transition period / implementation of the new contract was aided by good assistance from Lloyds bank.
- 8.3 There have been no major problems with the contract during the contract period which included an upgrade of the online banking system.

9. LEGAL IMPLICATIONS

- 9.1. Under the terms of reference 14.6.4(a)(ii) of the Constitution, the Service Directors are delegated the following functions, powers and duties for their respective service areas to, amongst other things: entering into contract to carry out works and / or for the supply of goods and services within approved budget.
- 9.2. Under terms of reference 14.6.11 (a)(i) of the Constitution, the Service Director Resources has delegated authority to manage, direct and control all resources allocated to the Directorate in line with the Councils policies and procedures.
- 9.3. Contracts must be let in accordance with the Contract Procurement Rules and paragraph 7.13 of the rules requires the publication of a Decision Notice for any contract with a value of above £50,000.

10. FINANCIAL IMPLICATIONS

- 10.1. There are no specific Revenue implications as existing budgets will cover costs.
- 10.2. There are no Capital implications with the award of this contract.
- 10.3. The majority of costs associated with this contract are based on volume. The reduction in the tariff for BACS items should result in a reduction of costs but is dependent on usage levels.
- 10.4. Based on current usage, annual costs are £21K which will fall to £18K pa if activity levels remain the same.

11. RISK IMPLICATIONS

- 11.1 There are no specific risks associated with this decision. The decision to stay with the current provider, takes away the risks that would be linked to a change of

12. EQUALITIES IMPLICATIONS

- 12.1 In line with the Public Sector Equality Duty, public bodies must, in the exercise of their functions, give due regard to the need to eliminate discrimination, harassment, victimisation, to advance equality of opportunity and foster good relations between those who share a protected characteristic and those who do not.
- 12.2 There are no equalities implications arising from this decision.

13. SOCIAL VALUE IMPLICATIONS

- 13.1 The Social Value Act and "go local" policy do not apply to this decision.

14. ENVIRONMENTAL IMPLICATIONS

- 14.1. There are no known environmental impacts or requirements that apply to this decision.

15. HUMAN RESOURCE IMPLICATIONS

15.1 The transition work involved in moving to a new banking provider is avoided by remaining with the current provider.

16. BACKGROUND PAPERS

16.1 None.

17. APPENDICES

17.1 None

NOTIFICATION DATE

17 February 2023

Signature of Executive Member ConsultedCllr Ian Albert.....

Date16/2/2023.....

Signature of Decision TakerIan Couper.....

Please Note: that *unless urgency provisions apply* EXECUTIVE decisions cannot be implemented until 5 clear working days have elapsed after the decision has been taken to allow for scrutiny call-in.

Call-in does not apply to NON-EXECUTIVE DECISIONS