



Repaying a Loan and Saving

Your repayments will be calculated by computer so that they may vary slightly from the amounts indicated here depending on the time during the month when the loan is issued. Note that four weekly figures are less than per month figures because there are 13 not 12 weeks in every three calendar months.

All the amounts suggested here will enable you to repay your loan in two years or less. If you want to repay it within a shorter time, we can calculate appropriate amounts.

You are saving as well as borrowing. When the loan is paid off your savings will enable you to take out another loan for 2.5 times your savings. You can top up your loan when you have repaid one third of it. You may not withdraw savings if your loan balance is higher than your share balance.

Typical Repayment Schedules

AMOUNT	Per Week		Per Fortnight		Per Four Weeks		Per Month	
	Savings	Loan	Savings	Loan	Savings	Loan	Savings	Loan
	£1.00	£1.25	£2.00	£2.50	£4.00	£5.00	£4.00	£5.00
£100.00	Total	£2.25	Total	£4.50	Total	£9.00	Total	£9.00
	£1.00	£2.50	£2.00	£5.00	£4.00	£10.00	£4.00	£11.00
£200.00	Total	£3.50	Total	£7.00	Total	£14.00	Total	£15.00
	£1.00	£4.00	£2.00	£8.00	£5.00	£15.00	£5.00	£15.00
£300.00	Total	£5.00	Total	£10.00	Total	£20.00	Total	£20.00
	£1.50	£5.00	£3.00	£10.00	£6.00	£20.00	£7.00	£22.00
£400.00	Total	£6.50	Total	£13.00	Total	£26.00	Total	£29.00
	£2.00	£5.50	£4.00	£11.00	£8.00	£22.00	£8.00	£23.50
£500.00	Total	£7.50	Total	£15.00	Total	£30.00	Total	£31.50
	£2.00	£7.00	£4.00	£14.00	£8.00	£28.00	£8.00	£30.00
£600.00	Total	£9.00	Total	£18.00	Total	£36.00	Total	£38.00
	£2.50	£8.00	£5.00	£16.00	£10.00	£32.00	£10.00	£35.00
£700.00	Total	£10.50	Total	£21.00	Total	£42.00	Total	£45.00
	£3.00	£10.00	£6.00	£20.00	£12.00	£40.00	£12.00	£42.00
£800.00	Total	£13.00	Total	£26.00	Total	£52.00	Total	£54.00
	£3.50	£10.50	£7.00	£21.00	£14.00	£42.00	£15.00	£45.00
£900.00	Total	£14.00	Total	£28.00	Total	£56.00	Total	£60.00
	£4.00	£11.00	£8.00	£22.00	£16.00	£44.00	£16.00	£47.00
£1000.00	Total	£15.00	Total	£30.00	Total	£60.00	Total	£63.00